

Polizze DIPIU'

Valore titolo al 31/07/08

Nome Prodotto	Valore Titolo	Denominazione Emittente		Rating Moody's	Rating S&P	Rating Fitch
DIPIU' NEW WORLD 2	176,3540	bond	SNS Bank NV	A3	A-	A-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' PLATINUM NEW WORLD 2	188,9000	bond	SNS Bank NV	A3	A-	A-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' 117	106,6100	bond	SNS Bank NV	A3	A-	A-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' New World 3	156,5700	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' Platinum New World 3	165,7450	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' New World 4	155,1090	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' New World 5	136,9025	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' Platinum New World 4	141,9635	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' Gran Premio della Montagna 1 std.	103,3120	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 1 plat.	105,6290	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 1 excl.	107,9460	bond	Citigroup Global Markets Holdings Inc	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 2 std.	91,6300	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 2 plat.	94,1930	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 2 excl.	96,7560	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' World Plus 1	138,6300	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Banco Santander Central Hispano SA	Aa1	AA	AA
DIPIU' Gran Premio della Montagna 3 std.	103,5640	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 3 plat.	105,7280	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 3 excl.	107,8920	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 4 std.	97,3420	bond	Morgan Stanley	A1	A+	AA-
		option	Societe Generale	Aa2	AA-	AA-
DIPIU' Gran Premio della Montagna 4 plat.	99,3990	bond	Morgan Stanley	A1	A+	AA-
		option	Societe Generale	Aa2	AA-	AA-
DIPIU' Gran Premio della Montagna 4 excl.	101,4560	bond	Morgan Stanley	A1	A+	AA-
		option	Societe Generale	Aa2	AA-	AA-
DIPIU' Gran Premio della Montagna 5 std.	88,4600	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 5 plat.	90,7530	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Gran Premio della Montagna 5 excl.	93,0460	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' World Plus 2	134,5150	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' Step 1 std.	103,3312	bond	Morgan Stanley	A1	A+	AA-
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Societe Generale	Aa2	AA-	AA-
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 1 plat.	105,6942	bond	Morgan Stanley	A1	A+	AA-
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Societe Generale	Aa2	AA-	AA-
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 1 excl.	108,0572	bond	Morgan Stanley	A1	A+	AA-
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A

		option	Societe Generale	Aa2	AA-	AA-
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 2 std.	91,5426	bond	Merrill Lynch & Co Inc	A2	A	A+
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	BNP Paribas	Aa1	AA+	AA
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 2 excl.	94,1736	bond	Merrill Lynch & Co Inc	A2	A	A+
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	BNP Paribas	Aa1	AA+	AA
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 2 plat.	96,8046	bond	Merrill Lynch & Co Inc	A2	A	A+
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	BNP Paribas	Aa1	AA+	AA
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 3 std.	105,4592	bond	Morgan Stanley	A1	A+	AA-
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Societe Generale	Aa2	AA-	AA-
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 3 plat.	108,1262	bond	Morgan Stanley	A1	A+	AA-
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Societe Generale	Aa2	AA-	AA-
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 3 excl.	110,7932	bond	Morgan Stanley	A1	A+	AA-
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Societe Generale	Aa2	AA-	AA-
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 4 std.	94,7556	bond	Merrill Lynch & Co Inc	A2	A	A+
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 4 plat.	97,6926	bond	Merrill Lynch & Co Inc	A2	A	A+
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Step 4 excl.	100,6296	bond	Merrill Lynch & Co Inc	A2	A	A+
		cds	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Alternative 2 std.	77,3800	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Lehman Brothers International (Europe)	A1	A	A+
DIPIU' Alternative 2 plat.	79,1200	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Lehman Brothers International (Europe)	A1	A	A+
DIPIU' Alternative 1 plat.	89,3168	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Barclays Bank PLC	Aa1	AA	AA
DIPIU' Alternative 1 excl.	90,6697	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Barclays Bank PLC	Aa1	AA	AA
DIPIU'123	83,5160	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' Sprint 5%	95,2000	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Barclays Bank PLC	Aa1	AA	AA
DIPIU' 2005/8	85,0087	bond-synth	Aegon NV	A2	A+	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		zero-swap	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' Platinum 2005/4	90,5467	bond-synth	JPMorgan Chase & Co	Aa2	AA-	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DIPIU' Sprint 2005/3	96,2495	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Banco Santander Central Hispano SA	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù 2005/10	87,1209	bond-synth	Fortis Finance NV	A1	-	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù 2005/9	85,2231	bond-synth	Aegon NV	A2	A+	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Money 2005/4	84,2103	bond-synth	Aegon NV	A2	A+	AA-
		option	Banco Santander Central Hispano SA	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Money 2005/5	88,9874	bond-synth	Fortis Finance NV	A1	-	AA-
		option	Citibank NA	Aa1	AA	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Sprint 2005/2bis	95,2000	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Barclays Bank PLC	Aa1	AA	AA
DiPiù Sprint 2005/4	96,6209	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù 2005/11	75,7080	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bear Stearns Bank PLC	Aa2	-	-
DiPiù 2005/12	80,2167	bond-synth	Goldman Sachs Group Inc/The	Aa3	AA-	AA-

		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
Dipiù 1017	89,8839	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
DiPiù Sprint 2005/6	96,9817	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Bear Stearns Bank PLC	Aa2	-	-
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù 2005/13	84,2585	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
Dipiù 2005-14	85,7981	bond-synth	Aegon NV	A2	A+	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
Dipiù Sprint 2005-7	95,8077	bond-synth	HSBC Finance Corp	Aa3	AA-	AA-
		option	Bear Stearns Bank PLC	Aa2	-	-
		zero-swap	UBS Limited	Aa2	AA-	AA-
Dipiù 2005/15	71,7093	bond-synth	Lehman Brothers Holdings Inc	A2	A	A+
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
Dipiù Sprint 2005/8	94,5300	bond	Citigroup Funding Inc	Aa3	-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Sprint 2005/9	94,1400	bond	Citigroup Funding Inc	Aa3	-	AA-
		option	Banco Santander Central Hispano SA	Aa1	AA	AA
DiPiù Platinum 2005/6	80,4729	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù 2005/19	79,8342	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Platinum 2005/7	68,6885	bond-synth	Lehman Brothers Holdings Inc	A2	A	A+
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù Sprint 2005/10	94,3878	bond	Citigroup Funding Inc	Aa3	-	AA-
		option	Bear Stearns Bank PLC	Aa2	-	-
DiPiù Platinum 2005/8	82,2388	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù 2005/20	78,3126	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù 2005/21	65,4144	bond-synth	Lehman Brothers Holdings Inc	A2	A	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
Dipiù Platinum 2005/9	66,7580	bond-synth	Lehman Brothers Holdings Inc	A2	A	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Sprint 2005/11	90,2200	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù 2006	78,7605	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Fortis Bank Nederland Holding NV	Aa3	A+	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
Dipiù Platinum 2006	79,6508	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Fortis Bank Nederland Holding NV	Aa3	A+	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Sprint 2006	93,1339	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Banco Santander Central Hispano SA	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù 2006-2	70,6158	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
Dipiù Platinum 2006/2	72,6125	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Barclays Bank PLC	Aa1	AA	AA
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Sprint 2006/2	93,4386	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Bear Stearns Bank PLC	Aa2	-	-
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
Dipiù Platinum 2006/3	81,0612	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù 2006-3	80,2223	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù 2006-4	70,8584	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
Dipiù Platinum 2006/4	72,5084	bond-synth	Morgan Stanley	A1	A+	AA-

		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù Sprint 2006/3	93,7672	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Bear Stearns Bank PLC	Aa2	-	-
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù Platinum 2006-5	80,9794	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù Sprint 2006-4	93,7770	bond	Interbanca Spa	A3	-	-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Sprint 2006/6	93,4710	bond	Interbanca Spa	A3	-	-
		option	UBS Limited	Aa2	AA-	AA-
DiPiù 2006/5	80,2500	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Fortis Bank Nederland Holding NV	Aa3	A+	AA-
DiPiù Platinum 2006-6	80,8700	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Fortis Bank Nederland Holding NV	Aa3	A+	AA-
DiPiù Money 2006	83,2800	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Platinum Money 2006	84,3500	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù 2006-6	71,2673	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DIPIU' PLATINUM 2006/7	72,6273	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Money 2006/1	73,6973	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Platinum Money 2006/1	75,7873	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DIPIU' Sprint 2006/5	94,3178	bond	Interbanca Spa	A3	-	-
		option	Bear Stearns Bank PLC	Aa2	-	-
DIPIU' MONEY 2006/2	83,2200	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DIPIU' PLATINUM MONEY 2006/2	84,7800	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DIPIU' MONEY 2006/3	74,9892	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DIPIU' PLATINUM MONEY 2006/3	77,4492	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Platinum Power 2006 \$ 2	86,4200	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Key 9	85,9800	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	JPMorgan Chase Bank NA	Aaa	AA	AA-
DiPiù Key Platinum 9	89,8400	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	JPMorgan Chase Bank NA	Aaa	AA	AA-
DiPiù Sprint 2006/12	87,4900	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Platinum Money 2006/16	64,7700	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Platinum Money 2006/15	85,2506	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù Money 2006/8	82,8875	bond-synth	Morgan Stanley	A1	A+	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
		zero-swap	UBS Limited	Aa2	AA-	AA-
DiPiù Sprint 2006/13	86,8500	bond	Merrill Lynch & Co Inc	A2	A	A+
		option	UBS Limited	Aa2	AA-	AA-
DiPiù Money 2006/9	76,9070	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Platinum Money 2006/17	78,3470	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Platinum Money 2006/18	66,7520	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Step 2006 2	73,7070	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Step 2006 3	63,7220	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Platinum Money 2006 20	69,8920	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Credit Suisse International	Aa1	AA-	AA-
DiPiù Money 2006 10	76,6870	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Platinum Money 2006 19	78,3270	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Sprint 2006/14	91,8962	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Bear Stearns Bank PLC	Aa2	-	-
DIPIU' SPRINT 2006/15	81,2800	bond	Banca Italease SpA	Ba1	-	BBB-
		option	Credit Suisse International	Aa1	AA-	AA-

DIPIU' STEP 2006/4	70,8500	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Calyon	Aa1	AA-	AA-
DIPIU' PLATINUM MONEY 2006/21	64,8810	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Platinum Money 2006/22	73,6700	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Money 2006/11	71,9900	bond	Goldman Sachs Group Inc/The	Aa3	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DIPIU' SPRINT 2007	91,3260	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	DRESDNER BANK AG	Aa2	A	A+
DiPiù Step 2007	64,6740	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Calyon	Aa1	AA-	AA-
DiPiù Platinum Money 2007	72,7280	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Credit Suisse International	Aa1	AA-	AA-
DiPiù Step 2007 / 1	74,1690	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DIPIU' PLATINUM MONEY 2007/1	78,2590	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DIPIU' PLATINUM MONEY 2007/2	67,3520	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Money 2007	81,1565	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	ING Bank NV	Aa1	AA	AA
DiPiù Step 2007/2	74,1320	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Calyon	Aa1	AA-	AA-
DiPiù 2007	73,8900	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
DiPiù Platinum 2007	74,6400	bond	Bear Stearns Cos Inc/The	Aa2	AA-	AA-
		option	Royal Bank of Scotland Group PLC	Aa2	AA-	AA
DiPiù Platinum Money 2007/3	81,0900	bond	Citigroup Funding Inc	Aa3	-	AA-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Step 2007/3	74,2200	bond	Citigroup Funding Inc	Aa3	-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Platinum Money 2007/4	82,1576	bond	Citigroup Funding Inc	Aa3	-	AA-
		option	ING Bank NV	Aa1	AA	AA
DiPiù 25° Anniversario	78,2058	bond	Banca Italease SpA	Ba1	-	BBB-
		option	Bear Stearns Bank PLC	Aa2	-	-
DiPiù Platinum 2007/1	75,0854	bond	Citigroup Funding Inc	Aa3	-	AA-
		option	Intesa Sanpaolo SpA	Aa2	AA-	AA-
DiPiù Money 2007/1	66,1500	bond	Lehman Brothers Holdings Inc	A2	A	A+
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Step 2007/4	65,0800	bond	Lehman Brothers Holdings Inc	A2	A	A+
		option	Calyon	Aa1	AA-	AA-
DiPiù Platinum Money 2007/5	70,4634	bond	Lehman Brothers Holdings Inc	A2	A	A+
		option	ING Bank NV	Aa1	AA	AA
DiPiù Money 2007/2	65,4900	bond	Lehman Brothers Holdings Inc	A2	A	A+
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù 25° Anniversario Bis	90,3000	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Banca d'Intermediazione Mobiliare IMI SpA	Aa3	AA-	AA-
DiPiù 25° Anniversario TER	89,6406	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Bear Stearns Bank PLC	Aa2	-	-
DiPiù Platinum Money 2007/8	84,5500	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Step 2007/6	78,5900	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù 25° Anniversario QUATER	91,0680	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Money 2007/4	84,0720	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Credito Emiliano Spa	-	A	A
DiPiù Platinum Money 2007/9	87,2668	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	ING Bank NV	Aa1	AA	AA
DiPiù Step 2007/7	79,2400	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Bayerische Hypo- und Vereinsbank AG	A1	A+	A
DiPiù Sprint 7%	90,4550	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Credit Suisse International	Aa1	AA-	AA-
DiPiù Money 2007/8	84,7447	bond	Mediobanca Spa	-	AA-	-
		option	ING Bank NV	Aa1	AA	AA
DiPiù Platinum Money 2007/16	86,2478	bond	Mediobanca Spa	-	AA-	-
		option	ING Bank NV	Aa1	AA	AA
DIPIU' MONEY 2007/9	84,7190	bond	Mediobanca Spa	-	AA-	-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' PLATINUM MONEY 2007/17	86,5690	bond	Mediobanca Spa	-	AA-	-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' 2007	74,0800	bond	Mediobanca Spa	-	AA-	-
		option	Societe Generale	Aa2	AA-	AA-
DiPiù Ecology 2008	69,8200	bond	Mediobanca Spa	-	AA-	-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU' 2007/2	66,5508	bond	Mediobanca Spa	-	AA-	-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
DIPIU' NEW WORLD 8	69,0100	bond	Mediobanca Spa	-	AA-	-
		option	JPMorgan Chase & Co	Aa2	AA-	AA-
DIPIU' KEY 13	70,1400	bond	Mediobanca Spa	-	AA-	-
		option	JPMorgan Chase & Co	Aa2	AA-	AA-

DiPiù KEY 13 BIS	69,3540	bond	Mediobanca Spa	-	AA-	-
		option	Credit Suisse International	Aa1	AA-	AA-
DiPiù New World 9	68,3640	bond	Mediobanca Spa	-	AA-	-
		option	Credit Suisse International	Aa1	AA-	AA-
DiPiù Money 2007/10	82,6750	bond	Mediobanca Spa	-	AA-	-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Platinum Money 2007/18	84,3750	bond	Mediobanca Spa	-	AA-	-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù Money 2007/11	76,8450	bond	Mediobanca Spa	-	AA-	-
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DIPIU KEY 13 BIS-1	69,3500	bond	Mediobanca Spa	-	AA-	-
		option	Credit Suisse International	Aa1	AA-	AA-
DIPIU NEW WORLD 9 BIS	68,3600	bond	Mediobanca Spa	-	AA-	-
		option	Credit Suisse International	Aa1	AA-	AA-
DiPiù 4 Markets 3	68,7150	bond	Mediobanca Spa	-	AA-	-
		option	Bank of America NA	Aaa	AA+	AA-
DiPiù 4 Markets 2008	69,7700	bond	Mediobanca Spa	-	AA-	-
		option	Bank of America NA	Aaa	AA+	AA-
DiPiù Platinum 2008/1	81,6521	bond	Mediobanca Spa	-	AA-	-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
Double Premium 2008/2	#N/D	bond	Mediobanca Spa	-	AA-	-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
DiPiù Platinum 2008/2	79,6630	bond	Mediobanca Spa	-	AA-	-
		option	Morgan Stanley & Co International Plc	A1	AA-	-
DiPiù 2008/1	79,7353	bond	Deutsche Bank AG/London	Aa1	AA-	AA-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
DiPiù Platinum 2008/3	80,9146	bond	Intesa Sanpaolo SpA	Aa2	AA-	AA-
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
DiPiù 4 Markets 2008/2	69,4270	bond	Deutsche Bank AG/London	Aa1	AA-	AA-
		option	Bank of America NA	Aaa	AA+	AA-
DiPiù Platinum 2008/4	80,6930	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Banco Santander Central Hispano SA	Aa1	AA	AA
DiPiù Sprint 2008/8	91,5000	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	Deutsche Bank AG/London	Aa1	AA-	AA-
DiPiù 4 Markets 2008/3	82,7000	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	JPMorgan Chase Bank NA	Aaa	AA	AA-
DiPiù 2008/2	90,8700	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	JPMorgan Chase Bank NA	Aaa	AA	AA-
DiPiù Platinum 2008/5	89,6700	bond	UniCredito Italiano SpA	Aa2	A+	A+
		option	JPMorgan Chase Bank NA	Aaa	AA	AA-
DiPiù Sprint Inflazione €	97,3615	bond-synth	Monte dei paschi di siena s.p.a	Aa3	A	A
		option	Banco Bilbao Vizcaya Argentaria SA	Aa1	AA	AA-
		zero-swap	Intesa Sanpaolo SpA	Aa2	AA-	AA-